

PRESS RELEASE

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Echo Summit Achieves 2011 Revenue Growth of 43%, Expands Operations, Hires New Employees

GREENWOOD VILLAGE, Colorado, February 1, 2012 – Echo Summit Property Management, a leading Denver Property Manager, announced today that it grew its revenue by 43% in 2011, and has expanded its operations by acquiring new office space and hiring key new talent in its Marketing and Property Management departments.

In calendar 2011, the company grew to nearly \$1.4M in revenue, a 43% increase over the prior year. This comes on the heels of 47% growth in 2009, and 104% growth in 2008. In both 2010 and 2011, the Echo Summit was awarded the #1 spot in The Denver Business Journal's "Fastest Growing Private Companies" list, in the Tier 5 category. The company was founded in 2006.

To support the staff and infrastructure required to manage its current 1,000 units, as well as to support the ~60 rental units the company takes on each month, the company has expanded its floor space and floor space commitments by over 80% of the space it currently occupies at its current Greenwood Village location.

The company has also made key talent acquisitions in the Marketing department, and the Property Management department, where it hires a new property manager roughly every three months.

"By maintaining our focus on superior quality property management services, the market has rewarded us with continued growth," said Tony Girard, Echo Summit's Chief Operating Officer. "While a typical Denver-area property management company may have 4 or 5 employees to manage 300- 400 units, Echo Summit has roughly 22 people involved in the management of our current 1,000 units. Supporting this large of a staff, and staying one step ahead of our facilities and talent needs are a big challenge for Echo. Overcoming these challenges is necessary, however, as we strive to be the nation's dominant player in the residential property management arena."

Follow Echo Summit on the following sites for the latest in education and Denver-area property management news.



About Echo Summit Property Management

With over 1,000 properties managed (and pioneers of RentHammer and the 16-Touch inspection system), Echo has the experience, technology, process and scale that sets us apart from the pack. Echo is the preferred choice for local investors and Realtors who understand that there can be no compromise in quality and ethics in property management. Our approach and philosophy are simple... once you start treating an investment property like a -rental-, it will eventually dilapidate into one. **ALL WE DO IS PROPERTY MANAGEMENT.** We do not do real estate brokerage, real estate development, or sell cars. We are property managers who strive for nothing short of excellence. Our dedication and approach has earned Echo a quality reputation in Colorado rentals.